

COMMONWEALTH OF DOMINICA

ACT No. 7 OF 1998

I assent

VERNON L. SHAW
President

16th November, 1998.

AN ACT TO AMEND THE INCOME TAX ACT, CHAP. 67:01.

(Gazetted 19th November, 1998.)

BE IT ENACTED by the Parliament of the Commonwealth of
Dominica as follows:

1. This Act may be cited as the – Short title.
INCOME TAX (AMENDMENT) ACT 1998.
2. In this Act the Income Tax Act is referred to as “the Act”. Interpretation.
Ch. 67:01.

Amendment of
section 35 of the
Act.

3. Section 35 of the Act is amended by –

(a) replacing the words “twenty-four” with the word “fifty” in subsection (4)(a) and (4)(b); and

(b) inserting immediately after subsection (4) the following new subsections –

“(5) (a) For the purposes of subsection (1)(d) the value of the benefit of a motor vehicle made available by an employer to an employee (or to a member of the employee’s family or household) shall be calculated as follows –

- (i) where the depreciated value of the vehicle is \$20,000.00 or less the value of the benefit is deemed to be \$2,000.00;
- (ii) where the depreciated value of the vehicle is more than \$20,000.00 but less than \$50,000.00 the value of the benefit is deemed to be \$4,000.00;
- (iii) where the depreciated value of the vehicle is more than \$50,000.00 but less than \$100,000.00 the value of the benefit is deemed to be \$7,000.00; and
- (iv) where the depreciated value of the vehicle exceeds \$100,000.00 the value of the benefit is deemed to be \$10,000.00.

(b) The depreciated value of a vehicle is the value at which that vehicle is shown in the tax adjusted accounts of the employer at the beginning of the year.

(6) For the purposes of this section, a benefit or advantage received or enjoyed by an employee (or a member of the employee's family or household) shall be deemed to be provided in respect of the employee's employment."

4. Section 109(3) of the Act is amended by replacing the word "ten" with the words "five hundred".

Amendment of section 109 of the Act.

5. This Act shall come into operation on the 1st day of January, 1999.

Commencement.

Passed in the House of Assembly this 19th day of October, 1998.

ALEX F. PHILLIP (MRS.)
Clerk of the House of Assembly.

DOMINICA

Printed by the Government Printer at the Government Printery, Roseau

(Price 60 cents)

