

COMMONWEALTH OF DOMINICA

ACT No. 17 OF 1999

I assent

VERNON L. SHAW
President

5th January, 2000.

AN ACT TO AMEND THE INCOME TAX ACT, CHAP. 67:01

(Gazetted 13th January, 2000.)

BE IT ENACTED by the Parliament of the Commonwealth of
Dominica as follows:

1. This Act may be cited as the -

INCOME TAX (AMENDMENT) ACT, 1999.

Interpretation.
Chap. 67:01.

2. In this Act the Income Tax Act is referred to as the "Act".

Insertion of section
48B of the Act.

3. The following is inserted as section 48B of the Act -
"Deduction 48B. (1). In ascertaining the chargeable income for any year of assessment of any resident individual who purchases units in an approved Unit Trust Scheme there shall be upon due claim, and subject to such evidence as the Comptroller may require, allowed a deduction from his assessable income in accordance with subsection (2)."

(2) For the purposes of subsection (1) the maximum deductible shall not exceed the net increase in units purchased up to ten thousand dollars for any year of assessment."

Application.

4. This Act shall apply to the year of assessment 2000 and every subsequent year of assessment.

Passed in the House of Assembly this 20th day of December, 1999.

ALEX F. PHILLIP
CLERK OF THE HOUSE OF ASSEMBLY.

DOMINICA