

COMMONWEALTH OF DOMINICA

ACT No. 12 OF 2003

I assent

(Sgd.) V. L. Shaw
*President*1st August, 2003**AN ACT TO AMEND THE INCOME TAX ACT, CHAP.
67:01**(Gazetted 7th August, 2003.)BE IT ENACTED by the Parliament of the Commonwealth of
Dominica as follows:-

1. This Act may be cited as the -

Short title.

INCOME TAX (AMENDMENT) ACT, 2003.

2. In this Act, the Income Tax Act is referred to as “the Act”

Interpretation.
Ch. 67:01.

Repeal of section 28 of the Act.

3. Section 28 of the Act is repealed.

Amendment of section 29 of the Act.

4. Section 29 of the Act is amended by inserting a new subsection as follows:

“(6) This section shall not apply to a commercial bank licensed to carry on banking business under the Banking Act, 1991.”

Act No. 1 of 1991.

Amendment of section 48 of the Act.

5. Section 48 of the Act is amended by inserting a new subsection as follows:

“(3) For the purposes of this section, a reference to “shares” shall not include a reference to shares purchased in the Dominica Electricity Services Limited.”

Commencement.

6. This Act shall be deemed to have come into force on the 1st day of July, 2003.

Passed in the House of Assembly this 24th day of July, 2003.

ALEX F. PHILLIP (MRS.)
Clerk of the House of Assembly

DOMINICA

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