

COMMONWEALTH OF DOMINICA

ACT NO. 7 OF 2014

I assent**C. A. SAVARIN**
*President*3rd October, 2014**AN ACT TO AMEND THE INCOME TAX ACT,
CHAPTER 67:01.***(Gazetted 9th October, 2014.)*BE IT ENACTED by the Parliament of the Commonwealth
of Dominica as follows:

1. (1) This Act may be cited as the –

Short title and
commencement.**INCOME TAX (AMENDMENT) ACT, 2014.**

- (2) Sections 4, 5, 6 and 7 shall come into force on the 1st
day of January, 2015.

Interpretation.
Chap. 67:01.

2. In this Act, “Act” means the Income Tax Act .

Amendment of section 6
of the Act.

3. Section 6(2) of the act is amended -

(a) in paragraph (c) by deleting the word “agreement,” and substituting the word “agreement.”;

(b) by inserting the following new paragraph (d) immediately after paragraph (c):

“(d) to the Comptroller of Customs for use by him and officers of the Customs Department -

(i) in the course of and for the purpose of carrying out their duties under the Customs Act, 2010 or any other customs enactment; and

(ii) in accordance with a Memorandum of Understanding with the Customs Department.”.

Amendment of
section 47 of the Act.

4. Section 47 of the Act is amended by deleting the word “twenty” and substituting the word “twenty-five”.

Amendment of
section 48A of the Act.

5. Section 48A of the Act is amended by deleting the word “fifteen” and substituting the word “twenty-five”.

Insertion of new
section 65A.

6. The Act is amended by inserting the following new section 65A immediately after section 65:

“Tax
rebate.

65A. (1) Subject to subsection (2), a person is entitled to a tax rebate on the tax payable by a business in respect of permanent employment positions created and filled during the period of 1st August, 2014 to 31st July, 2015 or any other period which the Cabinet may prescribe by Order published in the *Gazette*.

(2) The rebate under subsection (1) -

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- (a) shall be 2% of the gross wage or salary paid in relation to each permanent employment position;
 - (b) shall not exceed six hundred dollars in a twelve month period in relation to each permanent employment position;
 - (c) shall not exceed six thousand dollars in relation to a twelve month period;
 - (d) does not apply to a permanent employment position created during the period referred to under subsection (1) unless the Comptroller is informed of the position within thirty days of it being filled;
 - (e) does not apply unless evidence is produced and the Comptroller is satisfied that the position reported under paragraph (d) is a new position after consideration of the functions and duties attached to the position;
 - (f) only extends to persons who are up to date in filing returns of income under this Act and who are up to date with their tax payments; and
 - (g) applies to a business in relation to which fiscal incentives have been granted only to the extent that the business employs more people than the incentives licence requires.”.

Amendment of the Fifth
Schedule of the Act.

7. The Fifth Schedule of the Act is amended by deleting paragraph 2 and substituting the following:

“2 On the chargeable income of a company on every dollar thereof -

(a) from the 1st day of January, 2015 ----- 28%;

(b) from the 1st day of January, 2016 ----- 25%.”

Passed in the House of Assembly this 22nd day of September, 2014.

JUNE ANTHONY

Clerk of the House of Assembly (Ag.)

DOMINICA

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